Fuel Price Report

May 2012



FUEL PRICE REPORT MAY 2012

Petrol in the UK costs on average 4p a litre less than a month ago after the wholesale cost across northern Europe fell more than 16%. Further falls, if sustained, could lower the UK petrol price by as much as 10p a litre – taking the average pump price back to where it started the year. Oil price – \$107.5

Unleaded prices have fallen by 4.1ppl from 142.5ppl to 138.4ppl. **Diesel** prices have fallen by 3.6ppl from 147.9ppl to 144.3ppl. The price difference between unleaded and diesel has risen to 5.9pppl.

Northern Ireland recorded the highest price for unleaded at 139.5ppl. Yorkshire and Humberside recorded the lowest price for unleaded at 137.9ppl. The South East recorded the highest diesel price at 145.1ppl. Yorkshire and Humberside, the North and North West have the cheapest diesel at 143.6ppl.

Supermarket prices for **unleaded** fell by 4.2ppl to 136.1ppl. The gap between supermarket prices and the UK average for **unleaded** has risen to 2.3ppl.

The UK has the eighth highest petrol price in Europe and the second highest diesel price.

Garages and Supermarkets	Unleaded 95 Octane (pence)		Diesel (pence)		Super Unleaded (pence)		LPG (pence)
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
Northern Ireland	139.5	634.2	144.5	656.91	145.9	663.3	76.9
Scotland	138.5	629.6	144.3	656.00	143.8	653.7	73.1
Wales	138.3	628.7	144.5	656.91	144.1	655.1	74.2
North	138.1	627.8	143.6	652.82	149.9	681.5	72.5
North West	138.0	627.4	143.6	652.82	146.8	667.4	75.7
Yorkshire & Humberside	137.9	626.9	143.6	652.82	146.2	664.6	76.2
West Midlands	138.3	628.7	144.1	655.09	146.5	666.0	71.9
East Midlands	138.3	628.7	143.8	653.73	145.8	662.8	76.5
East Anglia	138.6	630.1	144.9	658.73	146.3	665.1	N/A
South East	138.9	631.5	145.1	659.64	146.1	664.2	78.9
South West	138.4	629.2	144.4	656.46	145.5	661.5	81.2
London	138.9	631.5	145.1	659.64	146.8	667.4	77.8
UK AVERAGE	138.4	629.2	144.3	656.00	146.1	664.2	76.6
Per cent taken as Tax		58.5		56.83		56.30	

Supermarkets	Unleaded 95 Octane		Diesel		Super unleaded		LPG
	litres	(gallons)	litres	(gallons)	litres	(gallons)	litres
SUPERMARKET AVERAGE	136.1	618.7	141.8	644.6	141.0	641.0	71.9
Per cent taken as Tax		59.2		57.54		57.8	

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OVERSEAS PRICE COMPARISONS

Source of overseas price comparisons: European prices - European Road Information Centre (Geneva) and ec.europa weekly oil bulletins as at 9 May. USA prices - Energy Information Administration, US Dept. of Energy – as at 14 May 2012.

FUEL PRICES IN EUROPE AND THE USA

		Local Currency per litre		UK pence per litre	
Country	Currency	Unleaded	Diesel	Unleaded	Diesel
Austria	Euro	1.49	1.42	120.25	114.21
Belgium	Euro	1.72	1.50	138.45	121.06
Czech Republic	Czech Koruna	38.20	37.50	121.49	119.27
Denmark	Danish Krone	13.74	12.11	148.85	131.19
Finland	Euro	1.68	1.53	134.99	122.99
France	Euro	1.64	1.55	131.85	124.52
Germany	Euro	1.61	1.47	129.27	118.00
Greece	Euro	1.86	1.59	150.13	128.31
Netherlands	Euro	1.83	1.49	146.99	119.85
Hungary	Forint	430.00	431.00	115.66	115.92
Ireland	Euro	1.66	1.58	133.62	126.86
Italy	Euro	1.85	1.72	148.84	138.13
Luxembourg	Euro	1.39	1.24	111.87	99.87
Estonia	Euro	1.46	1.41	117.35	113.32
	Norwegian				
Norway	Krone	15.55	13.85	164.05	146.12
Latvia	Lats	1.00	0.96	115.04	110.43
Lithuania	Litas	5.04	4.70	117.55	109.62
Poland	Zloty	5.89	5.75	109.13	106.54
Slovakia	Euro	1.59	1.46	128.22	117.59
Slovenia	Euro	1.49	1.34	119.85	107.69
Portugal	Euro	1.72	1.48	138.86	119.12
Spain	Euro	1.43	1.37	115.18	110.34
Sweden	Swedish Krona	14.98	14.74	131.94	129.83
Switzerland United States of	Swiss Francs	1.86	1.91	124.66	128.01
America	US Dollars	1.008	1.06	63.77	66.93
Malta	Euro	1.50	1.40	120.81	112.76
Bulgaria	Leva	2.62	2.63	107.84	108.26
Cyprus	Euro	1.36	1.36	109.30	109.14
Romania	Leu	5.74	5.95	104.13	107.94

Note: We receive international prices to 3 decimal places and calculate the UK pence per litre on that price. Therefore, some countries will show the same price in their local currency to 2 decimal places, but the UK pence price could be slightly different. Please note the unleaded prices for France, Germany and Finland are for E10. That's petrol containing 10 per cent ethanol.

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